

North East Derbyshire District Council

Cabinet

8 October 2020

Medium Term Financial Plan - Revised Budgets 2020/21

Report of Councillor P Parkin, Portfolio Holder for Finance

This report is public

Purpose of the Report

- To present revisions to the 2020/21 budget that was approved by Council in February 2020 for Cabinet to consider.

1 Report Details

General Fund Revenue Account

- 1.1 The revised budget process is now complete and the proposed revisions for the General Fund are attached at **Appendix 1**. The appendix shows the original budget for 2020/21 which was approved by Council in February 2020 and the proposed revised budget for 2020/21. **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.2 As reported in previous budget updates this year, the Covid-19 pandemic is inevitably having a detrimental impact on the Council's 2020/21 budget. The main concern is income lost from fees and charges, predominantly within Leisure Services but also within other services such as MOT testing and commercial waste collection. Growth from Business Rates is also expected to be considerably lower than in previous years.
- 1.3 Government grant of £1.166m has been received to aid the continued delivery of council services and in addition an income compensation scheme has been launched by the Government that will compensate us for a proportion of the income we expect to lose from independently generated sources such as our leisure centres. The basis of the scheme is to reimburse 75% of income losses when compared to our original forecasts, pre Covid, over and above the first 5%. Claims are retrospective based on actual losses incurred and the claim period runs to 31 March 2021. Councils are required to demonstrate the measures they have put in place to reduce expenditure and claims must be made net of these. The first claim has been submitted at the end of September.

- 1.4 The Government's Covid grant has been transferred to the Resilience Reserve and is being utilised to fund the additional costs incurred by the pandemic and the shortfall in sales, fees and charges. Income received from the Government's compensation scheme will on receipt be transferred to the Resilience Reserve to replenish that used in this budget. Table 1 below details the use of reserves in this budget when compared to the Original Budget:

Table 1

	Into Reserves £000	From Reserves £000
Original Budget	(20)	258
Revised Budget	(1,419)	1,904
Difference	(1,399)	1,646
Comprising:		
Revenue Grants	(234)	212
Earmarked Reserves		89
Invest to Save Reserve		20
Covid related (Resilience Reserve)	(1,166)	1,325

- 1.5 Table 1 demonstrates that the impact of the pandemic on the Council's financial position is considerable with £1.325m being funded from the Resilience Reserve this year. Table 2 below provides further analysis.

Table 2

	£000's
Income Reductions:	
Leisure	1,618
MOT Testing	63
Commercial waste collections	67
Printing & design	15
Business Rates	450
Housing Benefit Overpayments	150
Total Income Reductions	2,363
Expenditure Reductions:	
Vacancy Management	(233)
Compensation of pay costs - Furlough Scheme	(245)
Utilities	(188)
Car allowances and travel	(19)
Housing Benefits	(410)

Minimum Revenue Provision (MRP)	(246)
Total Expenditure Reductions	(1,341)
Additional Covid related Budget Pressures	303
Net Increase to the Revised Budget	1,325
Funded From:	
Covid Grant	(1,165)
Transfer from Resilience Reserve	(160)
Total Funding	(1,325)

- 1.6 The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets and there may be further budget changes required as the year progresses. As additional expenditure is largely covered by the Covid grant received from the Government and with further assistance from the income compensation scheme is expected, a balanced position is achievable in 2020/21.
- 1.7 Should any surpluses arise, they will be transferred to the Resilience Reserve to assist with future budget pressures. It should be noted that the impact of Covid on future year budgets is going to present a considerable financial pressure that will need careful consideration when the Medium Term Financial Plan is refreshed in the coming months.

Housing Revenue Account (HRA)

- 1.8 The Housing Revenue Account revised budget for 2020/21 is set out in **Appendix 3** to this report.

Income

- 1.9 The income budget has been reduced to take account of a number of Covid related factors. Voids increased during the lockdown when lettings had to be reduced and this has subsequently resulted in the number of relets at target rent being lower than forecast.
- 1.10 Unrelated to Covid, the original budget assumed lower numbers of right to buy sales than have taken place resulting in a reduction to the rent debit in 2020/21. Forecasting the number of right to buy sales each year can be challenging and numbers remain high so the forecast has been adjusted upwards for both this year and future years. Overall, the income budget has been reduced by £0.360m (1%).

Expenditure

- 1.7 Rykneld Homes Limited, who undertakes the management of the Council's housing stock, is funded through the HRA by the payment of a management fee which for

2020/21 is £9.852m. The 2021/22 fee will be reported to Cabinet as part of the Medium Term Financial Plan refresh.

- 1.8 The remainder of the HRA expenditure is managed by the Council. The revised budget shows an increase against the current budget of £0.095m. This is the result of costs forecast to be incurred in relation to the independent review of housing services. Interest payable and interest receivable are both reduced, the net impact totalling a reduction of £0.106m.
- 1.9 Taking account of the proposed budget changes detailed above, the HRA is anticipated to deliver a surplus in the current financial year of £0.856m, which is in line with the current budget. This surplus will be retained in the development reserve to fund improved services to Council tenants' in future financial years.

Capital Programme

- 1.10 The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.
- 1.11 The HRA capital programme has been increased by £0.557m to account for under spends being carried forward from the previous year. The rollover of the budgets was approved by Cabinet in September with the financial outturn for 2019/20.
- 1.12 The General Fund capital programme is also higher than the original budget as result of underspends being carried forward from the previous year but has subsequently been reduced to account for the delay in purchasing vehicles in 2020/21. Overall the reduction is £0.807m. Both programmes are forecast to be in line with the revised budget.
- 1.13 The changes that are shown in the revised capital programme mean that the financing is adjusted accordingly to meet the anticipated spend. The programme is fully financed including provision to repay debt becoming due during the year should this be required.

2 Conclusions and Reasons for Recommendation

- 2.1 Following the uncertainty caused by the Covid pandemic in the first half of the year, the main priority now is to provide as far as possible some stability with the budget for the rest of this financial year. The revised budget prepared for 2020/21 takes account of the Council's response to the impact of the Covid-19 pandemic thus far.

3 Consultation and Equality Impact

- 3.1 There are no consultation and equality impact implications from this report.

4 Alternative Options and Reasons for Rejection

- 4.1 General Fund and HRA

There are no alternative options being considered at this time. How resources are utilised is ultimately a decision Members which will take as part of the 2021/22 Medium Term Financial Planning process.

4.2 Capital

There are no alternative options being considered with regard to the proposed allocations from the Capital Programme budget as it ensures the Council's assets meet health and safety requirements in that they are maintained in a fit for purpose state that ensures they remain fully operational.

5 Implications

5.1 Finance and Risk Implications

5.1.1 The issue of financial risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the Covid pandemic is putting additional pressure on the Council's financial position which will need careful consideration when the Medium Term Financial Plan is refreshed in the coming months.

5.1.2 The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2020/21 thus minimising the risk of any additional unplanned borrowing.

5.1.3 Financial issues and implications are covered in the relevant sections throughout this report.

5.2 Legal Implications including Data Protection

5.2.1 There are no legal issues arising directly from this report.

5.3 Human Resources Implications

5.3.1 There are no human resource implications arising directly out of this report.

6 Recommendations

6.1 That the recommendations below are referred to Council:

6.2 The budget in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget for 2020/21.

6.3 That any under spend on the General Fund in respect of 2020/21 be transferred to the Resilience Reserve to increase financial resilience for future years.

- 6.4 The budget in respect of the HRA as set out in **Appendix 3** of this report be approved as the Current Budget for 2020/21.
- 6.5 The Capital Programme as set out in **Appendix 4** of this report be approved as the Current Budget for 2020/21.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC: Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC: Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	Yes
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	Yes
Has the relevant Portfolio Holder been informed	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

8 Document Information

Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA
4	Capital Programme
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	

Report Author	Contact Number
Jayne Dethick Head of Finance and Resources	01246 217078

GENERAL FUND SUMMARY Revised 2020/21

Appendix 1

	Original Budget 2020/21 £	Revised Budget 2020/21 £
Environment & Enforcement	4,332,207	4,634,770
Corporate Resources	6,043,657	5,536,414
Growth and Economic Development	1,512,362	1,359,415
Bad Debt Provision	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)
Savings Target	(216,995)	0
Net Cost of Services	11,183,731	11,043,099
Investment Properties	(437,365)	(469,270)
Interest	(132,764)	(162,766)
Debt Repayment Minimum Revenue Provision	56,000	56,000
Parish Precepts	3,295,048	3,295,048
Parish Council Tax Support Grant	70,382	70,382
Transfer from NNDR Reserve	0	0
Transfer To Earmarked Reserves	20,000	1,418,566
Transfer From Earmarked Reserves	(258,372)	(1,904,399)
Total Spending Requirement	13,796,660	13,346,660
Business Rates	(3,650,000)	(3,200,000)
New Homes Bonus	(823,860)	(823,860)
Collection Fund (Surplus)/Deficit - Council Tax	(98,661)	(98,661)
Collection Fund (Surplus)/Deficit - NNDR	0	0
NEDDC Council Tax Requirement	(5,929,091)	(5,929,091)
Parish Council Council Tax Requirement	(3,295,048)	(3,295,048)
Council Tax Requirement	(13,796,660)	(13,346,660)

		Original Budget 2020/21 £	Revised Budget 2020/21 £
<u>Environment and Enforcement</u>			
Joint Strategic Director Environment and Enforcement			
5700	Joint Strategic Director - Environment & Enforcement	54,992	54,892
5706	HS2	0	(3,550)
Joint Head of Service Housing and Community Safety			
1218	Community Safety	20,083	20,080
1220	Joint Head of Service - Housing & Comm Safety	0	0
1283	Emergency Planning	21,000	21,000
3400	Environmental Protection	75,998	71,122
3401	Food, Health & Safety	113,709	151,130
3402	Environmental Enforcement	96,348	94,882
3403	Community Outreach	0	0
3404	Licensing	(15,867)	(12,013)
3405	Pollution	90,294	106,682
3407	Pest Control	21,006	47,680
3408	Home Improvement	20,851	20,477
3409	EH Technical Support & Management	186,653	237,688
3410	Private Sector Housing	59,279	70,010
3419	Destitute Funerals	1,500	1,500
3420	Fly Tipping	3,000	0
3421	VARM Discretionary Fund	0	0
3422	Building Resilience Programme (Shirebrook)	0	0
3423	Air Quality Feasibility Study	0	57,091
3726	Works In Default	0	0
Joint Head of Service Planning			
4111	Applications And Advice	(452,400)	(554,000)
4113	Planning Appeals	0	7,830
4116	Planning Policy	273,968	321,953
4119	Neighbourhood Planning Grant	0	0
4311	Environmental Conservation	20,100	17,650
4511	Jnt Hos Planning	38,418	54,680
4513	Planning	607,177	646,778
4515	Building Control	58,000	58,000
Joint Head of Service Street Scene			
3174	Street Scene	315,227	311,875
3227	Materials Recycling	190,539	286,450
3231	Recycling Promotional Work	0	0
3244	Parks Derbyshire County Council Agency	(360,000)	(360,000)
3282	Eckington Depot	103,072	99,200
3285	Dronfield Bulk Depot	3,510	3,500
3511	Hasland Cemetery	(56,120)	(43,290)
3513	Temple Normanton Cemetery	(8,080)	(8,080)
3514	Clay Cross Cemetery	(59,685)	(63,200)
3516	Killamarsh Cemetery	(18,270)	(15,770)
3918	Dog Fouling Bins	(55,000)	(56,160)
3921	Street Cleaning Service	609,682	582,230
3943	Transport	354,623	463,040
3944	Grounds Maintenance	613,874	528,160
3945	Domestic Waste Collection	1,605,137	1,564,435
3946	Commercial Waste Collection	(200,411)	(149,182)
4436	The Avenue - Dowry		

		Original Budget 2020/21 £	Revised Budget 2020/21 £
Total for Environment & Enforcement		4,332,207	4,634,770
<u>Corporate Resources</u>			
Joint Strategic Director Corporate Resources			
1141	Joint Chief Executive	39,916	300
1142	Joint Chief Executive	81,601	38,675
4500	Joint Strategic Director - Corporate Resources	57,132	57,132
5720	Supporting PA's	84,811	84,990
Joint Head of Service Partnerships and Transformation			
1315	Design & Print	118,493	120,310
1321	Communications & Marketing	92,069	60,530
1323	NEDDC News	28,000	25,000
1329	Corporate Web Site	1,670	1,670
1331	Strategic Partnerships	160,706	155,645
1332	Strategic Partnership Projects	0	0
1333	Healthy North East Derbyshire	29,190	816
1334	NE Derbyshire Business Growth Fund	0	4,000
1335	Big Local	0	0
4352	LEADER	469	0
4443	Elderly Peoples Clubs	4,000	2,000
4561	Leisure Centre Management	131,574	134,970
4600	Jnt Hos Partnerships & Transformation	35,612	35,612
4720	Sportivate	0	0
4722	Physical Inactivity Fund	0	0
4723	Generation Games	0	0
4724	Walking into Communities	11,000	11,000
4726	Walking for Health	0	0
4727	Five 60	0	0
4731	Promotion Of Recreation And Leisure	29,899	29,910
4732	Schools Promotion	0	0
4736	Derbyshire Sports Forum	14,450	14,450
4739	Coach Core Apprentices	0	0
4742	Arts Development	2,530	2,530
5215	Telephones	31,200	29,220
5216	Mobile Phones and Ipads	19,150	19,125
5221	Customer Services	372,728	353,295
5223	Franking Machine	52,630	47,700
5701	Joint ICT Service	0	28,103
5734	NEDDC ICT Service	221,692	421,476
5735	Cyber Security	0	(6,000)
5736	Business Development	290,529	51,077
5737	Corporate Printing Costs	15,790	15,790
5785	Contributions	136,085	136,085
5825	Concessionary Bus Passes	(9,600)	(9,600)
8441	Eckington Swimming Pool	124,000	408,850
8445	Eckington Pool Cafe	(9,613)	8,730
8451	Dronfield Sports Centre	(135,535)	415,445
8455	Dronfield Café	(22,351)	12,140
8461	Sharley Park Sports Centre	306,390	604,110
8465	Sharley Park Sports Centre Outdoor	(3,635)	(590)
Joint Head of Service Corporate Governance			
1121	Member's Services	435,483	427,328
1123	Chair's Expenses	11,120	6,720
1131	District Elections	0	0

		Original Budget 2020/21 £	Revised Budget 2020/21 £
1133	Parish Elections	0	0
1137	Parliamentary Elections	0	0
1139	County Council Elections	0	0
1231	Corporate Training	43,980	27,500
1255	Strategy and Performance	106,668	106,386
1256	Corporate Consultation	13,208	13,148
1259	Corporate Groups	7,000	1,000
1311	Human Resources	192,385	184,595
1312	Payroll	55,707	55,553
1313	Work Well Team	0	0
3121	Health & Safety Advisor	47,932	73,043
5219	Corporate Support	0	0
5249	Twinning Expenses	0	0
5273	Brass Band Concert	2,200	500
5313	Register Of Electors	161,072	146,181
5321	Jnt HoS Corporate Governance	40,353	40,353
5353	Legal Section	161,536	170,028
5354	Land Charges	(13,115)	(6,650)
5392	Scrutiny	51,001	51,375
5711	Democratic Services	212,002	203,135
Joint Head of Service Finance and Resources			
3176	Pool Car	1,000	500
3512	CBC Crematorium	(173,000)	(173,000)
5113	Unison Duties	16,045	16,310
5611	External Audit	43,510	67,510
5615	Bank Charges	74,500	74,500
5621	Contribution to/from HRA	(185,600)	(185,600)
5705	Jnt HoS Finance & Resources	0	0
5713	Audit	113,540	107,030
5714	Financial Support Services	4,130	2,130
5715	Procurement	46,244	46,244
5721	Financial Services	315,333	313,480
5723	Housing Act Advances	0	0
5724	Insurance	286,508	286,508
5725	Apprenticeship Levy	45,000	45,000
5727	Cost Of Ex-Employees	936,000	936,000
5728	Covid-19 Response	0	(1,061,109)
5741	Housing Benefit Service	391,526	(19,944)
5747	Debtors	49,901	50,255
5751	`NNDR Collection	(13,485)	(2,596)
5759	Council Tax Administration	236,521	203,635
5781	Village Hall Grants	14,870	14,870
Total for Corporate Resources		6,043,657	5,536,414

Growth & Economic Development

Joint Strategic Director Corporate Resources

1143	Director of Growth & Economic Development	56,999	63,510
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Joint Head of Service Property and Commercial Services

3135	Drainage	39,247	38,475
3172	Engineers	96,202	80,065
3241	Car Parks	43,410	41,890
3247	Street Names/Lights	6,000	4,230
3249	Footpath Orders	(400)	(1,200)

		Original Budget 2020/21 £	Revised Budget 2020/21 £
3265	Dams And Fishing Ponds	(450)	17,245
3281	Clay Cross Depot	(1,220)	(1,070)
3283	Northwood	0	0
3811	Closed Circuit Television	420	0
4412	Midway Business Centre	(66,190)	(63,445)
4425	Coney Green Business Centre	(45,312)	(158,040)
4523	Estates Administration	281,720	287,100
5204	Jnt HoS Property & Commercial Services	38,465	0
5205	Mill Lane	229,492	243,962
5206	Mill Lane Land	0	(5,150)
5209	Facilities Management	112,060	51,225
5210	Pioneer House	(43,113)	(51,593)

Joint Head of Service Economic Development

3165	Housing Options Team	179,504	195,375
3740	Strategic Housing	83,765	55,982
3741	Housing Ambition Project	0	0
3743	Manufacturing Zone Bid	0	15,960
3747	Homeless Temp Accomodation	10,848	16,665
3748	Homelessness Grant	62,000	1,610
3749	Empty Properties	2,000	2,599
3750	Housing Growth	14,432	14,825
3751	Care Call System	0	0
3752	Homeless Bond Scheme	0	1,660
3754	Rough Sleepers	0	(30,776)
3755	PRS Access Fund	0	37,500
4211	Tourism Promotions	18,500	18,500
4238	Working Communities Strategy	71,675	70,925
4240	Project X	0	0
4351	Alliance	0	0
4512	Growth Agenda	22,560	13,430
4516	Clay Cross OPE	0	0
4517	Economic Development	155,748	156,700
4519	The Avenue, Wingerworth	0	0
4520	Eckington Killamarsh OPE	0	53,381
4524	New Towns Fund - Clay Cross	140,000	138,545
4526	Sheffield City Region	4,000	4,000
5750	Jnt HoS Economic Development	0	45,330

Total for Growth & Economic Development

1,512,362 1,359,415

Investment Properties

4411	Stonebroom Industrial Estate	(43,655)	(59,700)
4413	Clay Cross Industrial Estate	(83,130)	(84,600)
4415	Norwood Industrial Estate	(218,000)	(225,400)
4417	Eckington Business Park	(13,000)	(6,200)
4418	Rotherside Court Eckington Business Unit	(20,460)	(23,720)
4423	Pavillion Workshops Holmewood	(86,070)	(89,800)
4432	Miscellaneous Properties	26,950	20,150

Total for Investment Properties

(437,365) (469,270)

HOUSING REVENUE ACCOUNT - Revised Budgets 2020/21

APPENDIX 3

	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 20120/21 £
INCOME			
Dwelling Rents	(31,137,288)	(31,137,288)	(30,743,726)
Non-Dwelling Rents	(420,817)	(420,817)	(420,817)
Charges for Services and Facilities	(152,400)	(152,400)	(137,700)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(31,760,505)	(31,760,505)	(31,352,243)
EXPENDITURE			
Repairs & Maintenance	5,185,929	5,185,929	5,185,929
Supervision and Management	6,156,910	6,156,910	6,252,560
Rents, Rates & Taxes	110,000	110,000	110,000
Capital Charges - Depreciation	8,101,505	8,101,505	8,101,505
Provision for Bad Debts	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500
EXPENDITURE TOTAL	19,815,844	19,815,844	19,911,494
NET COST OF SERVICES	(11,944,661)	(11,944,661)	(11,440,749)
Corporate & Democratic Core	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,759,211)	(11,759,211)	(11,255,299)
Interest Payable	5,211,719	5,211,719	5,081,477
Interest Receivable	(85,197)	(85,197)	(61,206)
Debt Repayment	1,205,815	1,205,815	1,205,815
Transfer to HRA Insurance Reserve	783,572	783,572	385,911
Contribution to MRR	3,787,495	3,787,495	3,787,495
Contribution to Development Reserve	855,807	855,807	855,807
(Surplus)/Deficit on HRA Services	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)

	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 2020/21 £
Capital Expenditure			
Housing Revenue Account			
Capital Works - Council Housing	10,164,000	10,164,000	10,164,000
Capital Works - Non-Traditional Properties	1,725,000	1,725,000	1,725,000
EWI Scheme	0	520,000	520,000
Pine View Danesmoor	1,100,000	1,071,000	1,071,000
North Wingfield New Build Scheme	0	66,000	66,000
Acquisitions & Disposals (RHL)	500,000	500,000	500,000
North Wingfield New Build Programme	2,015,000	2,015,000	2,015,000
Garage Demolitions	23,000	23,000	23,000
Concrete Balconies	115,000	115,000	115,000
Parking Solutions	288,000	288,000	288,000
HRA - Capital Expenditure	15,930,000	16,487,000	16,487,000
General Fund			
Private Sector Housing Grants (DFG's)	393,000	630,000	630,000
ICT Schemes	158,000	214,000	214,000
Clay Cross Football Pitch	0	10,000	10,000
Asset Refurbishment - General	500,000	667,000	667,000
Roller Shutter Doors	0	42,000	42,000
Eckington Pool Roof	0	77,000	77,000
Replacement of Vehicles	2,327,000	3,078,000	1,126,000
Contaminated Land	0	42,000	42,000
Northwood Grant	290,000	290,000	290,000
General Fund Capital Expenditure	3,668,000	5,050,000	3,098,000
Total Capital Expenditure	19,598,000	21,537,000	19,585,000
Capital Financing	2020/21	2020/21	2020/21
Housing Revenue Account			
Major Repairs Reserve	(11,889,000)	(11,889,000)	(11,889,000)
Prudential Borrowing - HRA	(1,410,000)	(1,476,000)	(1,476,000)
Development Reserve	(1,466,000)	(1,957,000)	(1,957,000)
Capital Receipts Reserve	(350,000)	(350,000)	(350,000)
1-4-1 Receipts	(815,000)	(815,000)	(815,000)
HRA Capital Financing	(15,930,000)	(16,487,000)	(16,487,000)
General Fund			
Disabled Facilities Grant	(373,000)	(610,000)	(610,000)
External Grant - Lottery Funded Schemes	0	(10,000)	(10,000)
External Grant - Contaminated Land	0	(42,000)	(42,000)
Prudential Borrowing	(2,327,000)	(3,155,000)	(1,203,000)
RCCO - Roller Shutter Doors	0	(42,000)	(42,000)
Useable Capital Receipts	(678,000)	(901,000)	(901,000)
1-4-1 Receipts	(290,000)	(290,000)	(290,000)
General Fund Capital Financing	(3,668,000)	(5,050,000)	(3,098,000)
HRA Development Reserve			
Opening Balance	(1,456,000)	(1,456,000)	(1,456,000)
Amount due in year	(856,000)	(856,000)	(856,000)
Amount used in year	1,466,000	1,957,000	1,957,000
Closing Balance	(846,000)	(355,000)	(355,000)
Major Repairs Reserve			
Opening Balance	(176,000)	(176,000)	(176,000)
Amount due in year	(11,889,000)	(11,889,000)	(11,889,000)
Amount used in year	11,889,000	11,889,000	11,889,000
Closing Balance	(176,000)	(176,000)	(176,000)
Capital Receipts Reserve			
Opening Balance	(1,384,000)	(1,384,000)	(1,384,000)
Income expected in year	(4,000,000)	(4,000,000)	(4,000,000)
Debt Repayment/Other Expenses	3,200,000	3,200,000	3,200,000
Amount used in year	1,028,000	1,191,000	1,251,000
Closing Balance	(1,156,000)	(993,000)	(933,000)
Capital Receipts Reserve 1-4-1 receipts			
Opening Balance	(1,909,000)	(1,909,000)	(1,909,000)
Income expected in year	0	0	0
Amount used in year	1,105,000	1,165,000	1,105,000
Closing Balance	(804,000)	(744,000)	(804,000)
Total Capital Financing	(19,598,000)	(21,537,000)	(19,585,000)